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10/13/1997

FOURTH AVENUE GAMBELL, LLC  
EXHIBIT Z

USEPA SF



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LAW OFFICES

ROBERT C. ERWIN

A PROFESSIONAL CORPORATION  
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RECEIVED  
OCT 13 1997  
STOEL RIVES LLP

October 13, 1997

FAX NO.(206) 386-7500

Michael P. O'Connell  
Stoel Rives, LLP  
One Union Square  
600 University Street, 36th Floor  
Seattle, WA 98101-3197

RE: Fourth Avenue Gambell Limited Partnership  
Environmental Action  
Our File: MAPA 01

Dear Mr. O'Connell:

My client assures me the real property taxes will be paid on Friday, October 17 well before the deadline for redemption.

My client also informs me that he reviewed the initial drilling and that this drilling revealed six underground tanks as well as piping, etc. which appeared to contain an unknown fluid similar to hydraulic fluid which had leaked into the surrounding soil.

Certainly this discovery reveals a far different picture than that of a "vacant" lot covered with three feet of gravel which was sold to my clients as a potential hotel site.

We will await the final report from the environmental testing contractor before discussing this issue further; but it is clear from earlier aerial photographs of Anchorage that N.C. Machinery operated an equipment repair facility on the site and simply removed the buildings and covered over the site with gravel.

Sincerely,



Robert C. Erwin

RCE:je  
cc: Paul Maney

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